

Finance Committee Minutes

September 5, 2023, 6:00 pm – 7:00pm

UNFINISHED BUSINESS

Administration Policies need wrapping up. Committee members based on the items below. Will choose a policy to team up with 1 or 2 committee members to: research, draft and present to FC, EC, and Chapter. Set a reasonable deadline by end of tonight's meeting.

- Debit Card Policy (currently in "draft")
- Direct Deposits (ACH): reimbursements, vendors, recurring expenses

Resources are available to us via Western Area. I emailed finance committee point of contacts during our National Finance training. (attached)

Foundation Withdrawals (Link Denita)

Based on the amended budget presented on May 25, 2025 Chapter meeting. There are funds needed to pull to balance that budget. Getting that in order.

Financial Secretary Link Barbara and Treasurer Link Denita Patton met on Aug 25th to discuss Stripe payments and chapter transfer. (minutes & documents attached)

NEW BUSINESS

STRIPE – has a lot of fixes for financial reconciliation. Been in constant contact with technology committee, website vendor and Stripe support team (the latter via email).

Form 990 – gathering information. The 990 reports should be finished by end of this week. Currently appears our revenue is < \$50K. Meaning an EZ form will be filed.

Form to add ACH (Direct Deposit) as a choice. The Direct Deposit policy & this process should be presented together.

Chapter Financial documents will be uploaded to our "Members Only" area of our website.

Next meeting scheduled for October 2nd @ 6:00 PM.

Respectfully submitted

Denita Patton

Denita Harden-Patton
Treasurer