

March 3, 2024

RE: Finance: 24-25 Budget Final Walk Thru

Attendees: Link Sharon Freeman, Link Samanth Black-Parker, Link Iris West, and Link Barbara J Lane, and Link Denita H. Patton

New Candidate: Reduction of new candidates by one. Link Gina was the sponsor for the third candidate which has decided to delay entry into The Links, Incorporated. Therefore, this has impacted revenue for the Chapter.

Meal Assessment: after Link Denita's conversation with Link Constance Laister this will now be considered as "Meal" only. In that, most of the members have already paid for the meals we will revise the 2026 for this item. Suggestion we take this off the books and allow the membership to have a say in the menu.

Recommendations:

1. Operations receive 10% Indirect Cost (IDC) of all incoming grants; ie: Black Co-op and STEAM. Take into consideration if the granter states none of the funds can be used for operations.
2. National Area Summit Travel increased to \$3,000.00.
3. Increase for President to 3,000.00 and Alternate Delegate increased to \$2,000.00.

Programs: The Webmaster agreement ends this month. The increase for this service will be from \$4100 to \$5225.

Contingency Fund: created with funds taken from Facet's line items. The Facet budget lines will decrease to \$1200.00 each.

Fundraiser: \$4250 will be set aside in the Foundation from the fundraiser for Scholarship for Princess Johnson off the top. Research for the Princess Johnson scholarship dates to 2017. We need to keep in mind there is a \$25.00 admin fee for withdrawals from the Foundation.

Link Barbara J Lane